



CORPORATE QUALITY POLICY

X-DRILL is committed to managing its business through a Quality Management System (QMS). X-DRILL's QMS provides clear execution of our Quality objectives as follows:

- Execute business plans and activities in compliance with X-DRILL's Quality Management policies and procedures for the benefit of clients, shareholders and employees.
- Ensure customer satisfaction through the provision of trained and competent employees who understand and execute activities in compliance with X-DRILL's Quality Management policies and procedures.
- Strive to continuously improve the level of Quality within the organization through effective communication and interaction with employees, vendors, clients and shareholders to meet or exceed our contractual obligations.
- Ensure compliance with all statutory, regulatory and classification society regulations and requirements in all locations and for all assets.
- Ensure continuous improvement by establishing goals and objectives and holding employees accountable for the achievements.
- Provide opportunities for advancement of our employees through an environment for motivation and availability of training within the X-DRILL organization.
- Maintain high standards and awareness for Health, Safety and the Environment through the application of XDRILL's Quality Management System.
- X-DRILL's employees are committed to the highest ethical business standards in operating the company's worldwide assets.

Steve Meheen
CEO June • 2015

A handwritten signature in blue ink, appearing to read 'Steve Meheen'.